

MEDIA RELEASE

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June Unemployment Rate 5.3%

Seasonal Losses in Education and Government Jobs Cause Rise

NASHVILLE-Tennessee's unemployment rate for the month of June is 5.3 percent, up from the seasonally adjusted May rate of 5.2 percent, Commissioner of Labor & Workforce Development James Neeley announced today. The state rate remains below the June national rate of 6.4 percent.

"Tennessee's unemployment rate is following the seasonal rise the nation has experienced for the month of June," said Commissioner Neeley. "Although we continue to remain well below the national unemployment rate, Tennessee has experienced seasonal job losses in local and state government jobs and education employment. Unfortunately, over the year we continue to see losses in the manufacturing industry. It is encouraging, however, to see year-to-year increases in high demand occupations like education and health services.

May-to-June figures show seasonal employment increases in leisure and hospitality jobs, up by 5,700. Construction jobs increased by 2,500. Professional and business service jobs also increased by 2,000. Seasonal decreases took place in state and local government educational services with job losses totaling 16,700.

From June 2002 to June 2003, education and health services increased by 11,600. There were also increases in the administrative/support/waste management jobs, up by 5,000. Decreases took place in manufacturing, down by 15,100. Construction jobs decreased as well, by 4,600; and trade, transportation and utilities declined by 3,800.

LABOR FORCE ESTIMATES SUMMARY

June 2003 (preliminary)

				Unemployment Rate		Rate
Seasonally Adjusted	Labor Force	Employment	Unemployment	Jun.	May	Change
UNITED STATES	147,096,000	137,738,000	9,358,000	6.4 %	6.1 %	0.3 %
TENNESSEE	2,912,300	2,757,700	154,600	5.3	5.2	0.1
Not Seasonally Adjusted						
UNITED STATES	148,117,000	138,468,000	9,649,000	6.5 %	5.8 %	0.7 %
TENNESSEE	2,946,400	2,782,200	164,200	5.6	4.6	1.0

UNEMPLOYMENT RATES - U.S. & TENNESSEE JANUARY 1997 - PRESENT

(seasonally adjusted)

PERCENT UNEMPLOYED

**TENNESSEE -U.S.

U.S.

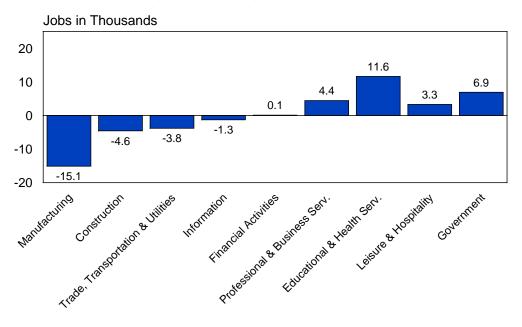
6%

4%

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OVER THE YEAR JOB CHANGES

By Major Industry (June 2002-2003)



* ATTENTION: County and MSA rates will be released on Thursday July 24, 2003. (03-058)

NOTE: Information will be available on the Internet; enter <u>"http://www.state.tn.us/labor-wfd/labor_figures".</u>

NOTE: Tennessee's employment and unemployment statistics are based on two major surveys. The Current Population Survey (CPS) is a survey by place of residence providing estimates on the number of people in the labor force, total employment, unemployment, and the unemployment rate. Beginning in January 1992, the CPS data are seasonally adjusted for all states as directed by the Bureau of Labor Statistics. The business survey collects data by place of work and creates information about jobs in various industries. The business survey data are non-seasonally adjusted at this time.

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